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7 GV 9442 535-07/MEU FREEHILL HOGAN & MAHAR LLP Attorneys for Plaintiff PHOENIX SHIPPING CORPORATION 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax Michael E. Unger (MU 0045) UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK PHOENIX SHIPPING CORPORATION, 07 CIV.

Plaintiff,

- against -

RULE 7.1 STATEMENT

)

NAMAHCHEM (PTY) LIMITED,

Defendant.

PHOENIX SHIPPING CORPORATION, by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation owns 10% or more of the stock of the company.

Dated: New York, New York October 23, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

PHOENIX SHIPPING CORPORATION

By:

Michael E. Unger (MU 0045)

80 Pine Street

New York, NY 10005

Telephone: (212) 425-1900 Facsimile: (212) 425-1901